

# Economics Curriculum Map

Year 12

**MACRO**

Year 13

6. Measurement of Macroeconomic Performance

7. Revisiting and Developing Macroeconomic Theory

7. How the Macroeconomy Works  
AD/AS

8. Financial Markets  
Monetary Policy

8. Economic Performance  
Growth/Inflation/BoP/  
Unemployment

9. Revisiting Fiscal and  
Supply-side

9. Macroeconomic Policy  
Monetary/ Fiscal/ Supply-  
side

10. International Economy  
Globalisation/Trade/ Balance of  
Payments/ Exchange Rates/  
Developments

Year 12

**MICRO**

Year 13

1. Economic Methodology and  
the Economic Problem

1. Individual Decision Making  
Behavioural Economics

2. Price Determination in a  
Competitive Market  
Demand/ Supply/ Elasticity

2. Production Cost and  
Revenue  
Diminishing Returns/  
Marginal Costs and Revenue

3. Production Costs and  
Revenue  
Economies of Scale/  
Specialisation/ Average Costs  
and Revenue

3. Perfect Competition,  
Imperfectly Competitive  
Markets and Monopoly

4. Competitive and  
Concentrated Markets  
Perfect Competition/  
Monopoly

4. The Labour Market

Market Mechanism, Market  
Failure & Government Failure  
Public, Merit, De-Merit  
Goods/ Externalities

5. The Distribution of Income  
Wealth

6. Revisiting Market Failure  
and Government Intervention