

## **Year 12 Induction – A Level Economics (Macroeconomics)**

This part of the course deals with looking at the economies of the UK and other countries. The economy is made up of several different economic indicators but the main ones we study in Year 12 are:

- Economic Growth of the economy (GDP)
- Inflation
- Unemployment
- Interest Rates
- Exchange Rates

### **Homework Task**

Prepare a factsheet for each of the 5 topics structured along the lines of points 1-4 below. I do not want a "cut & paste" job! Quote your sources.

You may use textbooks and the internet to find out as much information as you need.

I suggest you structure your presentation along the following lines:

1. A brief definition of the economic factor and how it is measured in the UK.
2. A graph showing the trend figures in the UK for the last 15-20 years. (make sure it includes up to 2024 at least)
3. An explanation of the current situation in the UK.
4. Who are the winners and losers if the economic indicator increases/decreases?

Please bring the project to your first Economics lesson in September.

### **Careers in Economics**

- Find a university course linked to this subject. What grades do you need? Which University is top rated for this course? What are the employment figures?
- Find an Apprenticeship linked to this subject. What are the requirements? Who is the employer? What is the starting salary?

Please bring your findings to your first Economics lesson in September.